

RESOLUTION 2026-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CORY LAKES COMMUNITY DEVELOPMENT DISTRICT AMENDING ITS BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2025, AND ENDING SEPTEMBER 30, 2026; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the “**Board**”) of the Cory Lakes Community Development District (the “**District**”) previously adopted its budget for fiscal year 2025/2026;

WHEREAS, the Board desires to reallocate funds budgeted to reflect appropriated revenues and expenses approved during the fiscal year;

WHEREAS, the District is empowered by section 189.016, Florida Statutes to adjust the budget based on actual revenues and expenses; and

WHEREAS, the District Manager has submitted a proposed amended budget to reflect appropriated revenues and expenses approved during the fiscal year 2025/2026 (the “**Amended Budget**”), attached hereto as **Exhibit “A”** and incorporated as a material part of this Resolution by this reference.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

1. **Recitals.** The foregoing recitals are hereby incorporated as the findings of fact of the Board.
2. **Amended Budget.** The Board hereby finds and determines as follows:
 - a. That the Board has reviewed the Amended Budget, a copy of which is on the District’s website, on file with the office of the District Manager, and at the District’s Records Office.
 - b. The Amended Budget is hereby adopted and shall accordingly amend the previously adopted budget for fiscal year 2025/2026.
 - c. That the Amended Budget shall be maintained in the office of the District Manager and at the District’s Records Office and identified as the “Amended Budget for the Cory Lakes Community Development District for the Fiscal Year Beginning October 1, 2025, and Ending September 30, 2026”.
 - d. The Amended Budget shall be posted by the District Manager on the District’s official website within five (5) days after adoption and remain on the website for at least two (2) years.
3. **Severability.** If any section or part of a section of this Resolution is declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other

section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

4. **Conflicts.** This Resolution is intended to supplement the original resolution adopting the budget for fiscal year 2025/2026, which remains in full force and effect. This Resolution and the original resolution shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.

5. **Effective Date.** This Resolution shall become effective upon its adoption.

Passed and adopted January 15, 2026.

Attest:


Name: Larry B. Krouse
 Secretary Assistant Secretary

**Cory Lakes Community
Development District**


Name: Ann E. Beuken
 Chair Vice Chair of the Board of Supervisors

Exhibit A: 2025/2026 Amended Budget

STATEMENT 1
CORY LAKES COMMUNITY DEVELOPMENT DISTRICT
FY 2026 AMENDED BUDGET

	FY 2026 ADOPTED BUDGET		FY 2026 AMENDED BUDGET
1 REVENUE			
2 ASSESSMENTS LEVY: ALL RESIDENTS	\$ 2,794,048	\$ -	\$ 2,794,048
3 ASSESSMENTS LEVY: CACHET	2,550	-	2,550
4 ALLOWABLE DISCOUNTS (4%)	-	-	-
5 ASSESSMENTS LEVY - NET	2,796,598	-	2,796,598
6 ON-ROLL EXCESS FEES	-	-	-
7 INTEREST AND MISCELLANEOUS	30,000	-	30,000
8 PRIOR YEAR UNASSIGNED FUND BALANCE CARRYFORWARD	54,100	-	54,100
9 INTERFUND TRANSFER INCOME	-	-	-
10 RENTAL INCOME	-	-	-
11 BAR CODE ACCESS	-	-	-
12 MISCELLANEOUS REVENUE	-	-	-
13 TRANSFER FROM WEIR PROJECT BANK ACCOUNT	-	322,800	322,800
14 TOTAL REVENUE	2,880,698	322,800	3,203,498
15			
16 EXPENDITURES			
17 ADMINISTRATIVE EXPENSES			
18 SUPERVISORS FEES	14,000	-	14,000
19 PAYROLL SERVICE FEE	-	-	-
20 PAYROLL TAXES	1,071	-	1,071
21 DISTRICT MANAGEMENT	70,000	-	70,000
22 AUDITING SERVICES	4,900	-	4,900
23 ASSESSMENT ROLL PREPARATION	-	-	-
24 LEGAL SERVICES - GENERAL	20,000	-	20,000
25 DISTRICT ENGINEER	15,000	-	15,000
26 INSURANCE- GENERAL LIABILITY & PUBLIC OFFICIALS	80,000	-	80,000
27 INSURANCE - WORKERS COMPENSATION	-	-	-
28 LEGAL ADVERTISING	1,500	-	1,500
29 BANK FEES	1,500	-	1,500
30 CREDIT CARD DISCOUNT	200	-	200
31 DUES & LICENSES	175	-	175
32 POSTAGE	2,500	-	2,500
33 OFFICE SUPPLIES	-	-	-
34 TAX COLLECTOR FEES	-	-	-
35 WEBSITE	1,000	-	1,000
36 ADA WEBSITE COMPLIANCE	210	-	210
37 CONTINGENCIES	2,000	-	2,000
38 TOTAL ADMINISTRATIVE EXPENDITURES	214,056	-	214,056
39			
40 DEBT SERVICE			
41 BOND AMORTIZATION SCHEDULE FEE	-	-	-
42 ARBITRAGE REBATE CALCULATION	2,500	-	2,500

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FY 2026 AMENDED BUDGET

	FY 2026 ADOPTED BUDGET		FY 2026 AMENDED BUDGET
43 DISSEMINATION SERVICES (DISCLOSURE REPORT)	-	-	-
44 TRUSTEES FEES	3,558	-	3,558
45 CAPITAL REINVESTMENT NOTE 2022 REPAYMENT	145,323	-	145,323
46 COI	-	-	-
47 TOTAL DEBT SERVICE	151,381	-	151,381
48			
49 UTILITIES			
50 COMMUNICATION	38,000	-	38,000
51 STREETLIGHTS	255,000	-	255,000
52 ELECTRICITY	95,280	-	95,280
53 PROPANE	-	-	-
54 WATER, SEWER UTILITY SERVICES	40,000	-	40,000
55 SOLID WASTE REMOVAL	12,000	-	12,000
56 SEWER LIFT STATION	5,000	-	5,000
57 TOTAL UTILITIES	445,280	-	445,280
58			
59 SECURITY OPERATIONS			
60 SECURITY STAFFING CONTRACT SERVICES	415,000	-	415,000
61 SUMMER TIME POOL GUARD	24,480	-	24,480
62 ROVER SECURITY SERVICES	-	-	-
63 CONTRACTUAL VIRTUAL GUARD	66,912	-	66,912
64 OFF DUTY POLICING	-	-	-
65 SECURITY CONTINGENCY	-	-	-
66 TOTAL SECURITY OPERATIONS	506,392	-	506,392
67			
68 CONTRACTED PERSONNEL			
69 CONTRACTED PERSONNEL	200,000	-	200,000
70 FIELD MANAGER	-	-	-
71 ASSISTANT FIELD MANAGER	-	-	-
72 OFFICE ADMINISTRATOR	-	-	-
73 POOL & BEACH CLUB ATTENDANTS	-	-	-
74 PAYROLL TAXES	-	-	-
75 TOTAL CONTRACTED PERSONNEL	200,000	-	200,000
76			
77 AMENITY AND FIELD OPERATIONS			
78 SEASONAL DECORATIONS	55,000	-	55,000
79 BEACH CLUB OFFICE EQUIPMENT	4,500	-	4,500
80 BEACH CLUB OFFICE SUPPLIES	4,500	-	4,500
81 BEACH CLUB GYM SUPPLIES	19,000	-	19,000
82 GUARD OFFICE EQUIPMENT	1,000	-	1,000
83 GUARD OFFICE SUPPLIES	1,500	-	1,500
84 COMMUNITY EVENT SUPPLIES	18,000	-	18,000

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FY 2026 AMENDED BUDGET

	FY 2026 ADOPTED BUDGET		FY 2026 AMENDED BUDGET
85 MISCELLANEOUS FIELD EXPENSE - FURNITURE AND COURT RESURFACE	-	-	-
86 TOTAL AMENITY AND FIELD OPERATIONS	103,500	-	103,500
87			
88 LANDSCAPE MAINTENANCE			
89 LANDSCAPE MAINTENANCE	350,000	-	350,000
90 MULCH	50,000	-	50,000
91 LANDSCAPE REVIEW CONTRACT	-	-	-
92 BEACH SAND	6,000	-	6,000
93 ANNUALS & SEASONAL PLANT INSTALLATION	7,500	-	7,500
94 PLANT REPLACEMENT	25,000	-	25,000
95 SOD REPLACEMENT	5,000	-	5,000
96 WELL MAINTENANCE - IRRIGATION	3,000	-	3,000
97 IRRIGATION - MAINTENANCE	15,000	-	15,000
98 TREE REMOVAL, REPLACEMENT & MAINTENANCE	24,000	-	24,000
99 LAKE & POND MAINTENANCE	60,000	-	60,000
100 TOTAL LANDSCAPE MAINTENANCE	545,500	-	545,500
101			
102 FACILITIES MAINTENANCE			
103 OUTSIDE FACILITIES MAINTENANCE	50,000	-	50,000
104 WEIR PROJECT	-	322,800	322,800
105 CAR & CART REPAIRS AND MAINTENANCE	9,000	-	9,000
106 RENTALS & LEASES	10,824	-	10,824
107 CLEANING	35,000	-	35,000
108 PEST CONTROL	2,340	-	2,340
109 SECURITY GATE MAINTENANCE & REPAIR	10,000	-	10,000
110 SECURITY GATE MAINTENANCE & REPAIR - CACHET	2,550	-	2,550
111 MONUMENTS AND SIGNS	6,000	-	6,000
112 FOUNTAINS	8,000	-	8,000
113 STORM WATER DRAINAGE	30,000	-	30,000
114 RECREATIONAL EQUIP. MAINTENANCE & REPAIR	15,000	-	15,000
115 BUILDING EQUIPMENT MAINTENANCE & REPAIR	10,000	-	10,000
116 PRESSURE WASHING	7,500	-	7,500
117 FACILITIES MAINTENANCE CONTINGENCY	258,300	-	258,300
118 CONTINGENCY FOR END OF YEAR	53,500	-	53,500
119 PAVER, STREETS AND SIDEWALKS REPAIRS, CLEANING	100,000	-	100,000
120 TOTAL FACILITIES MAINTENANCE	608,014	322,800	930,814
121			
122 FACILITIES MAINTENANCE (POOL)			
123 POOL MAINTENANCE	39,000	-	39,000
124 POOL REPAIRS	12,000	-	12,000
125 POOL HEATER UTILITIES	5,000	-	5,000
126 POOL PERMIT	575	-	575

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FY 2026 AMENDED BUDGET

	FY 2026 ADOPTED BUDGET		FY 2026 AMENDED BUDGET
127 TOTAL FACILITIES MAINTENANCE (POOL)	56,575	-	56,575
128			
129 RESERVE			
130 RESERVE STUDY	-		-
131 TOTAL RESERVE	-	-	-
132			
133 TOTAL EXPENDITURES BEFORE FINANCING SOURCES/USES	2,830,698	322,800	3,153,498
134			
135 OTHER FINANCING SOURCES/USES			
136 INCREASE IN FUND BALANCE - WEIR PROJECT	-	-	-
137 INCREASE IN FUND BALANCE - OPERATING RESERVE	50,000	-	50,000
139 TOTAL OTHER FINANCING USES	50,000	-	50,000
140			
141 TOTAL EXPENDITURES	2,880,698	322,800	3,203,498
142			
143 FUND BALANCE			
144 NET CHANGE IN FUND BALANCE	-	-	-
145 FUND BALANCE - BEGINNING	1,188,088	-	1,188,088
147 INCREASE IN FUND BALANCE	50,000	-	50,000
148 LESS WEIR PROJECT FUND BALANCE FORWARD		(322,800)	(322,800)
149 FUND BALANCE ENDING	1,238,088	(322,800)	915,288
150 FUND BALANCE USES:			
151 NO SPENDABLE - PREPAIDS & DEPOSITS (AMTS IN FY 2022 ARE FROM THE AUDIT)	27,087		27,087
152 FUND BALANCE RESERVED	50,000		50,000
153 ASSIGNED - 3 MONTHS WORKING CAPITAL AT BOY - GFOA			
154 NOW ADVISES 2 MONTHS FOR FY 2025 LESS WEIR PROJECT	480,116		480,116
155 ASSIGNED FOR WEIR	-		-
156 BALANCE CARRIED FORWARD			
156 POOL HEATERS FB FORWARD			
157 VOLLEYBALL COURT FB FORWARD			
158 UNASSIGNED FUND BALANCE	680,885		358,085
159 TOTAL FUND BALANCE USE	\$ 1,238,088	\$ -	\$ 915,288