

## RESOLUTION 2025-08

### **A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE CORY LAKES COMMUNITY DEVELOPMENT DISTRICT AMENDING ITS BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, AND ENDING SEPTEMBER 30, 2025; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Board of Supervisors (the “**Board**”) of the Cory Lakes Community Development District (the “**District**”) previously adopted its budget for fiscal year 2024/2025;

**WHEREAS**, the Board desires to reallocate funds budgeted to reflect appropriated revenues and expenses approved during the fiscal year;

**WHEREAS**, the District is empowered by section 189.016, Florida Statutes to adjust the budget based on actual revenues and expenses; and

**WHEREAS**, the District Manager has submitted a proposed amended budget to reflect appropriated revenues and expenses approved during the fiscal year 2024/2025 (the “**Amended Budget**”), attached hereto as **Exhibit “A”** and incorporated as a material part of this Resolution by this reference.

### **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:**

1. **Recitals.** The foregoing recitals are hereby incorporated as the findings of fact of the Board.
2. **Amended Budget.** The Board hereby finds and determines as follows:
  - a. That the Board has reviewed the Amended Budget, a copy of which is on the District’s website, on file with the office of the District Manager, and at the District’s Records Office.
  - b. The Amended Budget is hereby adopted and shall accordingly amend the previously adopted budget for fiscal year 2024/2025.
  - c. That the Amended Budget shall be maintained in the office of the District Manager and at the District’s Records Office and identified as the “Amended Budget for the Cory Lakes Community Development District for the Fiscal Year Beginning October 1, 2024, and Ending September 30, 2025”.
  - d. The Amended Budget shall be posted by the District Manager on the District’s official website within five (5) days after adoption and remain on the website for at least two (2) years.
3. **Severability.** If any section or part of a section of this Resolution is declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such


other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

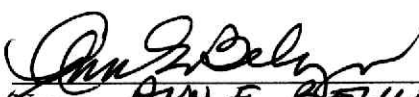
4. **Conflicts.** This Resolution is intended to supplement the original resolution adopting the budget for fiscal year 2024/2025, which remain in full force and effect. This Resolution and the original resolution shall be construed to the maximum extent possible to give full force and effect to the provisions of each resolution. All District resolutions or parts thereof in actual conflict with this Resolution are, to the extent of such conflict, superseded and repealed.
5. **Effective Date.** This Resolution shall become effective upon its adoption.

Passed and adopted May 15, 2025.

**Attest:**

**Cory Lakes Community  
Development District**

  
Name: Larry B. Kamseh  
☐ Secretary / ☒ Assistant Secretary

  
Name: Ann E. Belzda  
☐ Chair / ☐ Vice Chair of the Board of Supervisors

**Exhibit A:** FY 2024/2025 Amended Budget

**CORY LAKES CDD**  
**ADOPTED FY 2025 GENERAL FUND BUDGET - PROPOSED AMENDED**

	<b>FY 2021 ACTUAL</b>	<b>FY 2022 ACTUAL</b>	<b>FY 2023 ACTUAL</b>	<b>FY 2024 ACTUAL</b>	<b>FY 2025 AMENDED v.1</b>	<b>FY 2025 PROPOSED AMENDED</b>	<b>FY 2025 AMENDED V.2</b>
<b>I. REVENUE</b>							
1 ASSESSMENTS LEVY: ALL RESIDENTS	\$ 1,992,645		\$ 2,405,551	\$ 2,534,100	\$ 2,582,867	-	2,582,867
2 ASSESSMENTS LEVY: CACHET		-	2,591	2,664	2,550	-	2,550
3 ALLOWABLE DISCOUNTS (4%)		-	-	(96,628)	-	-	-
4 ASSESSMENTS LEVY - NET	1,992,645	-	2,408,142	2,440,136	2,585,417	-	2,585,417
5 ON-ROLL EXCESS FEES				19,948			
6 INTEREST AND MISCELLANEOUS	283,204	24,974	44,438	99,262	30,000	-	30,000
7 FUND BALANCE FORWARD FROM FY 2024	-		-	26,832	300,000	-	300,000
8 TRANSFER FROM WEIR PROJECT BANK ACCOUNT		700,000	-	28,556	400,000	-	400,000
9 <b>TOTAL REVENUE</b>	<b>2,275,849</b>	<b>724,974</b>	<b>2,452,580</b>	<b>2,614,735</b>	<b>3,315,417</b>	<b>-</b>	<b>3,315,417</b>
<b>EXPENDITURES</b>							
<b>ADMINISTRATIVE EXPENSES</b>							
13 SUPERVISORS FEES	12,200	11,400	10,554	14,200	12,000		12,000
14 PAYROLL SERVICE FEE	793	751	745	4,215	600		600
15 PAYROLL TAXES	933	872	842	1,216	1,225		1,225
16 DISTRICT MANAGEMENT	55,000	55,000	59,449	70,600	70,000		70,000
17 ASSESSMENT ROLL PREPARATION	5,000	5,000	4,583		-		-
18 BOND AMORTIZATION SCHEDULE FEE	-	-	-		-		-
19 DISSEMINATION SERVICES (DISCLOSURE REPORT)	3,000	3,000	2,750		-		-
20 TRUSTEES FEES	7,112	7,112	7,704	3,556	3,558		3,558
21 AUDITING SERVICES	6,400	6,400	6,400	4,600	4,750		4,750
22 ARBITRAGE REBATE CALCULATION	-	-	-		2,500		2,500
23 LEGAL SERVICES - GENERAL	6,643	12,586	16,223	20,136	15,000		15,000
24 DISTRICT ENGINEER	4,505	21,984	12,503	2,460	15,000		15,000
25 INSURANCE - GENERAL LIABILITY & PUBLIC OFFICIALS	33,153	34,837	39,057	54,687	68,188		68,188
26 INSURANCE - WORKERS COMPENSATION	3,792	4,356	4,026	3,799	5,500		5,500
27 LEGAL ADVERTISING	6,051	3,908	3,921	7,937	1,500		1,500
28 BANK FEES	-	-	1,804	600	1,500		1,500
29 CREDIT CARD DISCOUNT	195	227	424		200		200
30 DUES & LICENSES	175	175	175	175	175		175
31 POSTAGE	1,313	3,604	2,873	155	2,000		2,000
32 OFFICE SUPPLIES	631	345	2,362		-		-
33 TAX COLLECTOR - (Amounts are based on fees charged by County )	39,852	27,793	47,747		-		-
34 CONTINGENCIES	1,844	1,432	4,505	699	2,000		2,000
35 COI	-	4,000	-		-		-
36 <b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>188,592</b>	<b>204,782</b>	<b>228,646</b>	<b>189,035</b>	<b>205,696</b>	<b>-</b>	<b>205,696</b>
<b>UTILITIES:</b>							
39 COMMUNICATION	32,482	34,231	39,909	33,027	35,748		35,748
40 WEBSITE	1,056	1,056	557		705		705
41 ADA WEBSITE COMPLIANCE	-	420	210	210	210		210
42 STREETLIGHTS	168,061	213,884	241,863	231,889	251,520		251,520
43 ELECTRICITY	63,288	69,694	82,593	74,180	95,280		95,280
44 PROPANE	-	-	-		400		400

**CORY LAKES CDD**  
**ADOPTED FY 2025 GENERAL FUND BUDGET - PROPOSED AMENDED**

	FY 2021 ACTUAL	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 AMENDED v.1	FY 2025 PROPOSED AMENDED	FY 2025 AMENDED V.2
45 WATER, SEWER & IRRIGATION	26,553	26,507	24,975	34,027	24,975		24,975
46 SOLID WASTE REMOVAL	7,656	7,345	9,439	8,553	9,439		9,439
47 SEWER LIFT STATION	20,497	2,390	5,032	11,405	5,000		5,000
48 <b>TOTAL UTILITIES</b>	<b>319,593</b>	<b>355,527</b>	<b>404,578</b>	<b>393,292</b>	<b>423,277</b>	-	<b>423,277</b>
49							
50 <b>SECURITY OPERATIONS</b>							
51 SECURITY STAFFING CONTRACT SERVICES	302,398	393,605	429,911	354,559	411,840	-	411,840
52 SUMMER TIME POOL GUARD	-	-	-	-	24,480	-	24,480
53 ROVER SECURITY SERVICES				91,787			
54 CONTRACTUAL VIRTUAL GUARD	88,908	71,020	55,768	63,946	66,912	-	66,912
55 OFF DUTY POLICING	14,686	14,949	12,050	12,038	16,000	-	16,000
56 <b>TOTAL SECURITY OPERATIONS</b>	<b>405,992</b>	<b>479,574</b>	<b>497,729</b>	<b>522,330</b>	<b>519,232</b>	-	<b>519,232</b>
57 <b>FIELD OFFICE ADMINISTRATION</b>							
58 FIELD MANAGER	63,365	63,200	65,768	50,454	79,000	-	79,000
59 ASSISTANT FIELD MANAGER	6,847	152	-	2,306	18,500	-	18,500
60 OFFICE ADMINISTRATOR	48,044	47,204	54,234	65,305	68,237	-	68,237
61 PAYROLL TAXES	11,569	11,147	14,170	11,700	15,000	-	15,000
62 SEASONAL DECORATIONS	40,500	60,000	58,950	58,950	60,000	-	60,000
63 BEACH CLUB OFFICE EQUIPMENT	2,845	4,024	5,503	4,043	4,500	-	4,500
64 BEACH CLUB OFFICE SUPPLIES	5,178	3,492	4,250	4,976	4,500	-	4,500
65 BEACH CLUB GYM SUPPLIES	20,495	18,237	4,911	9,682	19,000	-	19,000
66 GUARD OFFICE EQUIPMENT	-	230	-	-	1,000	-	1,000
67 GUARD OFFICE SUPPLIES	467	336	244	2,947	1,500	-	1,500
68 COMMUNITY EVENT SUPPLIES	10,623	18,364	13,658	14,573	18,000	-	18,000
69 POOL & BEACH CLUB ATTENDANTS	35,049	32,475	23,785	28,548	26,000	-	26,000
70 MISCELLANEOUS FIELD EXPENSE - Furniture & Court Resurface	-	-	9,450	3,392	125,000	(38,000)	87,000
71 WEIR PROJECT	-	-	-	-	350,000	-	350,000
72 <b>TOTAL FIELD OFFICE ADMINISTRATION</b>	<b>244,982</b>	<b>258,861</b>	<b>254,923</b>	<b>256,876</b>	<b>790,237</b>	<b>(38,000)</b>	<b>752,237</b>
73 <b>PROPERTY MAINTENANCE</b>							
74 <b>LANDSCAPE MAINTENANCE</b>							
75 LANDSCAPING	462,585	473,801	490,148	345,051	348,000	-	348,000
76 MULCH	-	3,150	-	19,245	50,000	-	50,000
77 LANDSCAPE REVIEW CONTRACT	-		2,000	3,000	-	-	-
78 BEACH SAND	-	2,385	-	7,343	6,000	-	6,000
79 ANNUALS & SEASONAL PLANT INSTALLATION	2,416	4,520	4,000	5,240	7,500	-	7,500
80 PLANT REPLACEMENT	38,313	25,272	21,127	18,584	25,000	-	25,000
81 SOD REPLACEMENT	3,387	480			5,000	-	5,000
82 WELL MAINTENANCE - IRRIGATION	614	240	5,659	2,200	3,000	-	3,000
83 IRRIGATION - MAINTENANCE	7,074	15,414	20,311	12,794	7,500	-	7,500
84 TREE REMOVAL, REPLACEMENT & MAINTENANCE	14,613	38,222	47,543	22,850	24,000	-	24,000
85 LAKE & POND MAINTENANCE	45,750	47,165	49,291	59,441	57,600	-	57,600
86 <b>TOTAL LANDSCAPE MAINTENANCE</b>	<b>574,752</b>	<b>610,649</b>	<b>640,079</b>	<b>495,748</b>	<b>533,600</b>	-	<b>533,600</b>
87							
88 <b>FACILITIES MAINTENANCE</b>							
89 OUTSIDE FACILITIES MAINTENANCE	20,887	60,722	117,489	15,556	50,000	-	50,000

**CORY LAKES CDD**  
**ADOPTED FY 2025 GENERAL FUND BUDGET - PROPOSED AMENDED**

	<b>FY 2021 ACTUAL</b>	<b>FY 2022 ACTUAL</b>	<b>FY 2023 ACTUAL</b>	<b>FY 2024 ACTUAL</b>	<b>FY 2025 AMENDED v.1</b>	<b>FY 2025 PROPOSED AMENDED</b>	<b>FY 2025 AMENDED V.2</b>
90 CAPITAL REINVESTMENT NOTE 2022 REPAYMENT	-	145,396	160,941	155,706	152,000	-	152,000
91 CAR & CART REPAIRS AND MAINTENANCE	9,036	10,140	10,385	11,443	9,000	-	9,000
92 RENTALS & LEASES	13,411	18,368	23,223	10,582	10,740	-	10,740
93 CLEANING	15,062	18,443	18,590	19,117	27,560	-	27,560
94 PEST CONTROL	1,529	1,800	2,000	1,300	1,950	-	1,950
95 SECURITY GATE MAINTENANCE & REPAIR	11,376	14,077	7,746	6,033	5,000	-	5,000
96 SECURITY GATE MAINTENANCE & REPAIR - CACHET	1,621	2,438	5,319	-	2,550	-	2,550
97 MONUMENTS AND SIGNS	3,016	2,624	585	2,320	4,000	-	4,000
98 FOUNTAINS	810	12,045	400	4,294	5,000	-	5,000
99 STORM WATER DRAINAGE	16,391	5,011	22,950	22,800	30,000	-	30,000
100 RECREATIONAL EQUIPMENT MAINTENANCE & REPAIR	30,868	16,622	22,833	27,732	15,000	-	15,000
101 BUILDING EQUIPMENT MAINTENANCE & REPAIR	8,178	14,939	8,728	42,865	10,000	-	10,000
102 PRESSURE WASHING	685	1,250	1,500	875	7,500	-	7,500
103 FACILITIES MAINTENANCE CONTINGENCY						248,000	248,000
104 CONTINGENCY FOR END OF YEAR					-	90,000	90,000
105 PAVER, STREETS AND SIDEWALKS REPAIRS, CLEANING	86,247	59,866	34,810	36,004	125,000	-	125,000
106 <b>TOTAL FACILITIES MAINTENANCE</b>	<b>219,117</b>	<b>383,741</b>	<b>437,499</b>	<b>356,627</b>	<b>455,300</b>	<b>338,000</b>	<b>793,300</b>
107							
108 <b>FACILITIES MAINTENANCE (POOL)</b>							
109 POOL MAINTENANCE	21,417	23,395	22,968	19,650	25,500	-	25,500
110 POOL REPAIRS	2,386	7,204	1,584	10,728	7,000	-	7,000
111 POOL HEATER UTILITIES	11,955	7,873	2,254	926	5,000	-	5,000
112 POOL PERMIT	275	273	275	275	575	-	575
113 <b>TOTAL FACILITIES MAINTENANCE (POOL)</b>	<b>36,033</b>	<b>38,745</b>	<b>27,081</b>	<b>31,580</b>	<b>38,075</b>	<b>-</b>	<b>38,075</b>
114							
115 <b>TOTAL EXPENDITURES BEFORE THER FINANCING SOURCES/USES</b>	<b>1,989,061</b>	<b>2,331,879</b>	<b>2,490,535</b>	<b>2,245,486</b>	<b>2,965,417</b>	<b>300,000</b>	<b>3,265,417</b>
116							
117 <b>OTHER FINANCING SOURCES/USES</b>							
118 INCREASE IN FUND BALANCE - WEIR PROJECT	3,538	-	-	53,784	-	-	-
119 INCREASE IN FUND BALANCE - OPERATING RESERVE				67,527	-	50,000	50,000
120 CAPITAL PROJECTS	-	-	-	-	-	-	-
121 CONTINGENCY	6,538	295,314	-	-	350,000	(350,000)	-
122 <b>TOTAL OTHER FINANCING USES</b>	<b>3,538</b>	<b>-</b>	<b>-</b>	<b>121,311</b>	<b>350,000</b>	<b>(300,000)</b>	<b>50,000</b>
123							
124 <b>TOTAL EXPENDITURES</b>	<b>1,992,599</b>	<b>2,331,877</b>	<b>2,490,535</b>	<b>2,366,797</b>	<b>3,315,417</b>	<b>-</b>	<b>3,315,417</b>
125							
126 <b>NET CHANGE IN FUND BALANCE</b>	<b>290,326</b>	<b>(1,606,903)</b>	<b>(37,955)</b>	<b>247,937</b>	<b>0</b>	<b>-</b>	<b>-</b>
127 FUND BALANCE - BEGINNING	252,368	542,694	919,325	881,370	1,250,619	-	1,250,619
128 INCREASE IN FUND BALANCE				121,312	-	-	50,000
129 LESS WEIR PROJECT FUND BALANCE FORWARD					-		
130 <b>FUND BALANCE ENDING</b>	<b>542,694</b>	<b>(1,064,209)</b>	<b>881,370</b>	<b>1,250,619</b>	<b>1,250,619</b>	<b>-</b>	<b>1,300,619</b>
131							
132 <b>FUND BALANCE USES:</b>	<b>-</b>	<b>-</b>					
133 NonSpendable - Prepaids & Deposits (amts in FY 2022 are from the audit)	106,368	101,092	23,154	28,348	31,165		31,165
134 Operating 2 mos Assigned for FY 2025 - Less Weir Project	-	360,000	474,385	569,245	435,903		435,903
135 Assigned for Weir			295,000	360,000	400,000		400,000

**CORY LAKES CDD**  
**ADOPTED FY 2025 GENERAL FUND BUDGET - PROPOSED AMENDED**

	FY 2021 ACTUAL	FY 2022 ACTUAL	FY 2023 ACTUAL	FY 2024 ACTUAL	FY 2025 AMENDED v.1	FY 2025 PROPOSED AMENDED	FY 2025 AMENDED V.2
136 Increase in Operating Reserve							50,000
137 Assigned for Capital Outlay							
138 Fund Balance CarryForward Used in FY 2025					300,000		-
139 Unassigned Fund Balance	436,326	458,233	88,831	293,026	83,551		383,551
140 <b>TOTAL FUND BALANCE USE</b>	<b>\$ 542,694</b>	<b>\$ 919,325</b>	<b>\$ 881,370</b>	<b>\$ 1,250,619</b>	<b>\$ 1,250,619</b>	<b>\$ -</b>	<b>\$ 1,300,619</b>

NOTE: The amount advanced in December was a total of \$350,814. The amendment considers forwarding \$300,000 and maintaining \$50,814 in unassigned

## Project

Amount

\$	386,952.00
----	------------

## Budget

**Expense**

\$	90,000.00
----	-----------

\$	248,000.00
----	------------

### Budget

**Expense**

\$	50,000.00
----	-----------

### Budget

**Expense**

\_\_\_\_\_

\$	87,000.00
----	-----------

---