

**CORY LAKES  
COMMUNITY DEVELOPMENT DISTRICT  
ADOPTED BUDGET  
FISCAL YEAR 2024**

**CORY LAKES  
COMMUNITY DEVELOPMENT DISTRICT  
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**CORY LAKES  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2024**

	Fiscal Year 2023				Proposed Budget FY 2024	%
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected		
<b>REVENUES</b>						
Assessment levy: all residents	\$ 2,477,358				\$ 2,579,152	4%
Assessment levy: Cachet	2,170				2,713	20%
Allowable discounts (4%)	(99,181)				(103,275)	4%
Assessment levy - net	2,380,347	\$ 2,274,277	\$ 106,070	\$ 2,380,347	2,478,590	4%
Interest and miscellaneous	30,000	16,941	13,059	30,000	30,000	0%
Total revenues	2,410,347	2,291,218	119,129	2,410,347	2,508,590	4%
<b>EXPENDITURES</b>						
<b>Professional &amp; admin</b>						
Supervisors	12,000	5,000	7,000	12,000	12,000	0%
Payroll services	600	389	211	600	600	0%
Payroll taxes - FICA	900	383	517	900	900	0%
Payroll taxes - unemployment	325	-	325	325	325	0%
District management	55,000	27,500	27,500	55,000	70,000	21%
Assessment roll preparation	5,000	2,500	2,500	5,000	-	n/a
Bond amortization schedule fee	1,500	-	1,500	1,500	-	n/a
Disclosure report	3,000	1,500	1,500	3,000	-	n/a
Trustee	7,200	7,704	-	7,704	7,750	7%
Audit	6,400	2,500	3,900	6,400	6,400	0%
Arbitrage rebate calculation	2,500	-	2,500	2,500	2,500	0%
Legal - general counsel	10,000	2,539	7,461	10,000	10,000	0%
Engineering	10,000	7,415	2,585	10,000	10,000	0%
Insurance: general liability & public officials&prop	42,000	39,344	-	39,344	40,500	-4%
Insurance: worker's compensation	5,500	4,170	1,330	5,500	5,500	0%
Legal advertising and Sunshine Board	4,500	-	1,000	1,000	1,500	-200%
Bank fees	1,500	595	905	1,500	1,500	0%
Credit card discount	200	133	67	200	200	0%
Dues & licenses	175	175	-	175	175	0%
Postage	2,000	601	1,399	2,000	2,000	0%
Tax collector	99,181	45,516	53,665	99,181	103,275	4%
Contingencies	2,000	708	1,292	2,000	2,000	0%
Total professional & admin	271,481	148,672	117,157	265,829	277,125	2%

**CORY LAKES  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2024**

	Fiscal Year 2023			Total Actual & Projected	Proposed Budget FY 2024	% +/-
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023			
<b>EXPENDITURES (continued)</b>						
<b>Field Operations</b>						
Utilities						
Communication	20,000	22,576	3,000	25,576	20,000	0%
Website	705	-	705	705	705	0%
ADA website compliance	210	210	-	210	210	0%
Streetlights	155,000	103,314	105,000	208,314	208,000	25%
Electricity	60,000	38,993	30,000	68,993	75,000	20%
Propane	400	-	400	400	400	0%
Water, sewer & irrigation	20,000	5,822	10,000	15,822	17,000	-18%
Solid waste removal	8,000	4,984	3,016	8,000	8,000	0%
Sewer lift stations	2,500	935	1,565	2,500	2,500	0%
Security operations		-				
Security staffing contract services	445,000	187,186	257,814	445,000	466,091	5%
Contractual virtual guard	59,000	31,532	27,468	59,000	59,000	0%
Off-duty policing	21,000	5,464	7,500	12,964	21,000	0%
Field office administration		-				
Field Manager	67,100	34,286	32,814	67,100	73,810	9%
Assistant field manager	-	-	-	-	-	n/a
Office administrator	53,900	26,857	27,043	53,900	62,595	14%
Payroll taxes	15,000	4,910	7,500	12,410	15,000	0%
Seasonal decorations	60,000	58,950	1,050	60,000	60,000	0%
Beach club office equipment	4,500	3,837	663	4,500	4,500	0%
Beach club office supplies	3,000	3,002	1,500	4,502	4,500	33%
Beach club gym supplies	20,600	2,117	7,500	9,617	20,600	0%
Guard office equipment	1,000	-	1,000	1,000	1,000	0%
Guard office supplies	1,500	-	1,500	1,500	1,500	0%
Community events supplies	18,500	13,069	5,431	18,500	18,500	0%
Pool & beach club attendants	26,000	3,716	22,284	26,000	26,000	0%
Miscellaneous field expense-reserve study	-	9,450	-	9,450	7,340	100%

**CORY LAKES  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2024**

	Fiscal Year 2023			Total Actual & Projected	Proposed Budget FY 2024	% +/-
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023			
<b>EXPENDITURES (continued)</b>						
<b>Property maintenance</b>						
Landscape Maintenance						
Landscaping	407,000	289,865	117,135	407,000	419,000	3%
Beach sand	3,000	-	-	-	6,000	50%
Annuals & seasonal plant installation	5,000	2,000	3,000	5,000	7,500	33%
Plant replacement	30,000	1,179	10,000	11,179	25,000	-20%
Sod replacement	10,000	-	5,000	5,000	5,000	-100%
Well maintenance - irrigation	3,000	398	2,602	3,000	3,000	0%
Irrigation - maintenance	7,500	13,794	5,000	18,794	7,500	0%
Tree removal, replacement and maintenance	35,000	27,538	7,462	35,000	35,000	0%
Lake & pond maintenance	55,640	23,359	32,281	55,640	55,640	0%
Facilities maintenance						
Outside facilities maintenance	100,000	106,053	10,000	116,053	65,000	-54%
Capital reinvestment note 2022 repayment	161,292	10,442	150,850	161,292	154,000	-5%
Car and cart repairs and maintenance	6,000	3,374	2,626	6,000	6,000	0%
Rentals and leases	31,644	3,628	4,000	7,628	9,200	-244%
Cleaning	16,000	10,010	10,000	20,010	20,000	20%
Pest control	1,800	600	1,200	1,800	1,800	0%
Security gate maintenance & repair	5,000	5,802	2,000	7,802	5,000	0%
Security gate maintenance & repair - Cachet	2,000	2,349	500	2,849	2,500	20%
Monuments & signs	5,000	-	2,500	2,500	5,000	0%
Fountains	7,000	400	3,500	3,900	7,000	0%
Storm water drainage	35,000	5,200	10,000	15,200	35,000	0%
Recreation equipment maintenance & repair	15,000	7,039	7,961	15,000	15,000	0%
Building equipment maintenance & repair	15,000	5,338	7,500	12,838	15,000	0%
Pressure washing	7,500	1,500	6,000	7,500	7,500	0%
Paver, streets and sidewalk repairs, cleaning	75,000	38,133	36,867	75,000	110,000	32%
Facilities maintenance (pool)						
Pool maintenance	21,000	10,165	10,835	21,000	21,000	0%
Pool repairs	7,000	151	6,849	7,000	7,000	0%
Pool heater utilities	8,000	1,861	1,500	3,361	8,000	0%
Pool permit	575	-	575	575	575	0%
Capital improvement program	360,000	-	360,000	360,000	-	n/a
Total field expenses	<u>2,498,866</u>	<u>1,131,388</u>	<u>1,372,496</u>	<u>2,503,884</u>	<u>2,231,466</u>	<u>-12%</u>
Total expenditures	<u>2,770,347</u>	<u>1,280,060</u>	<u>1,489,653</u>	<u>2,769,713</u>	<u>2,508,591</u>	<u>-10%</u>

**CORY LAKES  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2024**

	Fiscal Year 2023				Proposed Budget FY 2024	%
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected		
<b>EXPENDITURES (continued)</b>						
Excess/(deficiency) of revenues over/(under) expenditures	(360,000)	1,011,158	(1,370,524)	(359,366)	(1)	
Fund balance - beginning (unaudited)	<u>1,004,835</u>	<u>915,898</u>	<u>1,927,056</u>	<u>915,898</u>	<u>556,532</u>	
Fund balance - ending (projected)						
Assigned						
3 months working capital	482,069	482,069	482,069	482,069	501,718	
Unassigned	162,766	1,444,987	74,463	74,463	54,813	
Fund balance - ending	<u>\$ 644,835</u>	<u>\$ 1,927,056</u>	<u>\$ 556,532</u>	<u>\$ 556,532</u>	<u>\$ 556,531</u>	

**CORY LAKES  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional and Administrative Services**

Supervisors	\$ 12,000
Statutorily set at \$200 per Supervisor for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.	
Payroll services	600
Payroll for District employees is provided by ADP Corporation	
Payroll taxes - FICA	900
FICA tax is currently 7.65%.	
Payroll taxes - unemployment	325
District management	70,000
<b>Wrathell, Hunt and Associates, LLC</b> specializes in managing community development districts in the State of Florida by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all governmental requirements of the District, develop financing programs, administer the issuance of tax exempt bonds and operate & maintain the assets of the community.	
Assessment roll preparation	-
Services for preparing, maintaining and transmitting the annual lien roll with the annual special assessment amounts for the operating, maintenance and capital assessments. This was titled "financial consulting services" in the previous fiscal year.	
Bond amortization schedule fee	-
Disclosure report	-
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities & Exchange Act of 1934.	
Trustee	7,750
Annual fees paid to U.S. Bank for acting as trustee, paying agent and registrar.	
Audit	6,400
The District is required to undertake an independent examination of its books, records and accounting procedures each year. The District has engaged Grau and Associates, Inc to provide this service.	
Arbitrage rebate calculation	2,500
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Legal - general counsel	10,000
Straley, Robin, PA., provides on-going general counsel and legal representation. Attorneys attend the noticed Board meetings in order to anticipate and deal with possible legal issues as they may arise and to respond to questions. In this capacity, as local government lawyers, realize that this type of local government is very limited in its scope - providing infrastructure and service to development.	

**CORY LAKES  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Engineering	10,000
Stantec, Inc. provides an array of engineering, consulting, and construction services to the Districts, assisting them in crafting solutions with sustainability for the long-term interests of the communities, while recognizing the needs of the government, environment and maintenance of the communities' facilities.	
Insurance: general liability & public officials&prop	40,500
The Districts carry public officials and general liability insurance with a limit of liability set at \$1,000,000 for general liability (\$2,000,000 general aggregate) and \$1,000,000 for public officials liability.	
Insurance: worker's compensation	5,500
The Districts worker's compensation for the District employees.	
Legal advertising and Sunshine Board	1,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Bank fees	1,500
Bank charges incurred during the year.	
Credit card discount	200
Dues & licenses	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Postage	2,000
For mailing out agenda packages and debt service payments.	
Tax collector	103,275
The tax collector's fee is 2% of assessments collected.	
Contingencies	2,000
Automated AP routing and miscellaneous items	
<b>Field Operations</b>	
Utilities	
Communication	20,000
Intended to provide for the cost of communications related provider for phone, cable, internet etc at the Beach Club and gatehouses.	
Website	705
Intended to cover the cost associated with annual registration and maintenance of the District's website.	
ADA website compliance	210
Streetlights	208,000
Intended to cover the cost paid to TECO for the District's streetlight maintenance and power.	
Electricity	75,000
Intended to cover the cost for electricity at all the District's facilities.	
Propane	400
Intended to cover the cost of propane for the District's facilities.	
Water, sewer & irrigation	17,000
Intended to cover the cost of water and sewer services provided to the District's facilities.	
Solid waste removal	8,000
Intended to cover the cost of the dumpster at the Beach Club and the port o let provided for the landscape maintenance contractor.	
Sewer lift stations	2,500
Intended to cover the cost of operating and maintaining the District's lift station.	



**CORY LAKES  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES (continued)**

Security operations	
Security staffing contract services	466,091
The District contracts with US Security Associates for the personnel services required for guardhouse and roving patrol services.	
Contractual virtual guard	59,000
Covers virtual guard services at guardhouses, beach club and pool.	
Off Duty Policing	21,000
Covers the costs of engaging off duty Police for periodic traffic law enforcement within the community.	
Field office administration	
Field Manager	73,810
The District directly employs an on site Field Manager who oversees and directs contract service providers, operates and maintains various District facilities and attends District Board and certain committee meetings providing updates, reports and recommendations.	
Office administrator	62,595
The District directly employs an on site Office Administrator who, among other things, provides over site of daily operations and administers the use of the Beach Club facilities, interacts with residents and visitors regarding concerns and inquiries, over sees and coordinates various resident communication venues, receives, reviews and coordinates approval of invoices weekly with Management company and attends District Board and certain committee meetings providing updates, reports and recommendations.	
Payroll taxes	15,000
Intended to provide for the cost of payroll taxes associated with the onsite employee payroll.	
Seasonal decorations	60,000
Intended to provide for the supply and install of seasonal decorations at the District Facilities.	
Beach club office equipment	4,500
Intended to provide for the purchase and/or leasing of miscellaneous office equipment.	
Beach club office supplies	4,500
Intended to provide for miscellaneous office supplies.	
Beach club gym supplies	20,600
Intended to provide for lease and maintenance of certain equipment as well as miscellaneous supplies.	
Guard office equipment	1,000
Intended to provide for the purchase and/or leasing of miscellaneous office equipment.	
Guard office supplies	1,500
Intended to provide for miscellaneous office supplies.	

**CORY LAKES  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

<b>EXPENDITURES (continued)</b>	
Community events supplies	18,500
Intended to provide for the cost of supplies associated with periodic special events.	
Pool & beach club attendants	26,000
Intended to provide for the costs of part time employees to provide various services around the pool.	
Landscape Maintenance	
Landscaping	419,000
The District contracts with a qualified and licensed contractor to provided landscape maintenance services within the District common areas and right of ways.	
Beach sand	6,000
Intended to provide for the periodic replenishment of sand at the Beach Club beach.	
Annuals & seasonal plant installation	7,500
Intended to provide for the seasonal installation of annual flowers at high focal point locations within the District's common areas and right of ways.	
Plant replacement	25,000
Intended to provide for the replacement of dead or deteriorated plants within the District's common areas and right of ways that are not the result of the maintenance contractor's negligence.	
Sod replacement	5,000
Intended to provide for the replacement of dead or deteriorated sod within the District's common areas and right of ways that is not the result of the maintenance contractor's negligence.	
Well maintenance - irrigation	3,000
Intended to provide for the costs of repairs, maintenance and periodic replacements of well pumps, motors and controls.	
Irrigation - maintenance	7,500
Intended to provide for the costs of repairs and maintenance to the sprinkler systems within the District's common areas and right of ways that are not as a part of the landscape maintenance contract.	
Tree removal, replacement and maintenance	35,000
Intended to provide for the costs of removing and/or replacing tree and maintenance within the District's common areas and right of ways.	
Lake & pond maintenance	55,640
The District contracts with a qualified and licensed contractor for the maintenance of algae, submersed vegetation, and nuisance bank grasses that if not properly maintained could otherwise impede the lake systems ability to properly receive, pre-treat and convey storm water as designed.	
Facilities maintenance	
Outside facilities maintenance	65,000
Intended to provide for the costs of small equipment and supplies necessary in the day to day maintenance of various District facilities.	
Capital reinvestment note 2022 repayment	154,000
Car and cart repairs and maintenance	6,000
Intended to provide for the routine repairs and maintenance associated with the Patrol vehicle and maintenance cart.	
Rentals and leases	9,200
Intended to cover the cost of a lease/purchase of 1 -half ton pickup and 2-utility carts for a 4 year term and replacement of roving patrol occurred in 2022.	

**CORY LAKES  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

<b>EXPENDITURES (continued)</b>	
Cleaning	20,000
Intended to provide for the routine cleaning of the gatehouses and Beach Club.	
Pest control	1,800
Intended to provide for the periodic treatment for pests at the Beach Club and Gatehouses.	
Security gate maintenance & repair	5,000
Intended to provide for the costs of repairs and maintenance to the gatehouses.	
Security gate maintenance & repair - Cachet	2,500
Intended to provide for the costs of repairs and maintenance to the gate and associated equipment specific to the entrance to Catchet Isle. (paid solely by the residents of Catchet Isles)	
Monuments & signs	5,000
Intended to provide for the repairs and maintenance of the entry monuments and roadway signage.	
Fountains	7,000
Intended to provide for the repairs and maintenance of the District's fountains.	
Storm water drainage	35,000
Intended to provide for the periodic inspection and cleaning of the District's roadway drainage inlets and lake interconnecting pipes.	
Recreation equipment maintenance & repair	15,000
Intended to provide for repair and maintenance of the Districts recreational equipment at the Beach Club and Tennis Courts.	
Building equipment maintenance & repair	15,000
Intended to provide for repair and maintenance of the Beach Club building and associated systems.	
Pressure washing	7,500
Intended to provide for the periodic pressure washing of the District's facilities.	
Paver, streets and sidewalk repairs, cleaning	110,000
Intended to provide for periodic repair, maintenance and pressure washing of the Districts roadways, sidewalks, gutters and parking lots.	
Facilities maintenance (pool)	
Pool maintenance	21,000
Intended to cover the cost associated with routine cleaning, water testing and water chemistry services at the District's pool.	
Pool repairs	7,000
Intended to provide for repairs and maintenance to the District's pool pumps, motors and controls system.	
Pool heater utilities	8,000
Intended to provide for the seasonal utility costs associated with operating the heaters at the District's pool.	
Pool permit	575
Intended to cover the cost of renewing the Health Department permit associated with operating the District's pool.	
<b>Total expenditures</b>	<b><u><u>\$ 2,508,591</u></u></b>

**CORY LAKES  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2013 BONDS  
FISCAL YEAR 2024**

	Fiscal Year 2023				Proposed Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	Total Actual & Projected	
<b>REVENUE</b>					
Assessment levy - gross	\$ 110,640				\$ 108,343
Allowable discounts (4%)	(4,426)				(4,334)
Assessment levy - net	106,214	\$ 101,244	\$ 4,970	\$ 106,214	104,009
Interest	-	3,367	-	3,367	-
Total revenue	106,214	104,611	4,970	109,581	104,009
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	30,000	30,000	-	30,000	30,000
Principal prepayment	-	230,000	(220,000)	10,000	-
Interest	71,788	36,269	35,519	71,788	69,675
Total debt service	101,788	296,269	(184,481)	111,788	99,675
<b>Other fees &amp; charges</b>					
Tax collector	4,426	2,024	2,402	4,426	4,334
Total other fees & charges	4,426	2,024	2,402	4,426	4,334
Total expenditures	106,214	298,293	(182,079)	116,214	104,009
Excess/(deficiency) of revenues over/(under) expenditures	-	(193,682)	187,049	(6,633)	-
<b>OTHER FINANCING SOURCES/(USES)</b>					
Transfers out	-	-	(226,170)	(226,170)	-
Total other financing sources	-	-	(226,170)	(226,170)	-
Net change in fund balances	-	(193,682)	(39,121)	(232,803)	-
Beginning fund balance (unaudited)	175,749	400,598	206,916	400,598	167,795
Ending fund balance (projected)	\$175,749	\$206,916	\$ 167,795	\$ 167,795	167,795
Use of fund balance:					
Debt service reserve account balance (required)					(51,024)
Principal expense - November 1, 2024					(30,000)
Interest expense - November 1, 2024					(34,463)
Projected fund balance surplus/(deficit) as of September 30, 2024					<u>\$ 82,308</u>

# CORY LAKES

Community Development District

Series 2013 Bonds

\$1,425,000

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+i
11/01/2023	30,000.00	5.000%	35,212.50	65,212.50
05/01/2024			34,462.50	34,462.50
11/01/2024	30,000.00	5.625%	34,462.50	64,462.50
05/01/2025			33,618.75	33,618.75
11/01/2025	35,000.00	5.625%	33,618.75	68,618.75
05/01/2026			32,634.38	32,634.38
11/01/2026	35,000.00	5.625%	32,634.38	67,634.38
05/01/2027			31,650.00	31,650.00
11/01/2027	40,000.00	5.625%	31,650.00	71,650.00
05/01/2028			30,525.00	30,525.00
11/01/2028	40,000.00	5.625%	30,525.00	70,525.00
05/01/2029			29,400.00	29,400.00
11/01/2029	45,000.00	5.625%	29,400.00	74,400.00
05/01/2030			28,134.38	28,134.38
11/01/2030	45,000.00	5.625%	28,134.38	73,134.38
05/01/2031			26,868.75	26,868.75
11/01/2031	50,000.00	5.625%	26,868.75	76,868.75
05/01/2032			25,462.50	25,462.50
11/01/2032	50,000.00	5.625%	25,462.50	75,462.50
05/01/2033			24,056.25	24,056.25
11/01/2033	55,000.00	5.625%	24,056.25	79,056.25
05/01/2034			22,509.38	22,509.38
11/01/2034	55,000.00	6.125%	22,509.38	77,509.38
05/01/2035			20,825.00	20,825.00
11/01/2035	60,000.00	6.125%	20,825.00	80,825.00
05/01/2036			18,987.50	18,987.50
11/01/2036	60,000.00	6.125%	18,987.50	78,987.50
05/01/2037			17,150.00	17,150.00
11/01/2037	65,000.00	6.125%	17,150.00	82,150.00
05/01/2038			15,159.38	15,159.38
11/01/2038	70,000.00	6.125%	15,159.38	85,159.38
05/01/2039			13,015.63	13,015.63
11/01/2039	75,000.00	6.125%	13,015.63	88,015.63
05/01/2040			10,718.75	10,718.75
11/01/2040	80,000.00	6.125%	10,718.75	90,718.75
05/01/2041			8,268.75	8,268.75
11/01/2041	85,000.00	6.125%	8,268.75	93,268.75
05/01/2042			5,665.63	5,665.63
11/01/2042	90,000.00	6.125%	5,665.63	95,665.63
05/01/2043			2,909.38	2,909.38
11/01/2043	95,000.00	6.125%	2,909.38	97,909.38
<b>Total</b>	<b>\$1,190,000.00</b>		<b>\$899,256.25</b>	<b>\$2,089,256.25</b>

**CORY LAKES  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2013 REFUNDING BONDS  
FISCAL YEAR 2024**

	Fiscal Year 2023			Proposed Budget FY 2024
	Adopted Budget FY 2023	Actual through 3/31/2023	Projected through 9/30/2023	
<b>REVENUE</b>				
Assessment levy - gross	\$ 97,873			\$ -
Allowable discounts (4%)	(3,915)			-
Assessment levy - net	93,958	\$ 91,366	\$ 2,592	\$ 93,958
Interest	-	3,757	-	3,757
Total revenue	93,958	95,123	2,592	97,715
<b>EXPENDITURES</b>				
<b>Debt service</b>				
Principal	460,000	-	460,000	460,000
Principal prepayment	5,000	5,000	-	5,000
Interest	12,534	6,301	6,233	12,534
Total debt service	477,534	11,301	466,233	477,534
<b>Other fees &amp; charges</b>				
Tax collector	3,915	1,826	2,089	3,915
Total other fees & charges	3,915	1,826	2,089	3,915
Total expenditures	481,449	13,127	468,322	481,449
Excess/(deficiency) of revenues over/(under) expenditures	(387,491)	81,996	(465,730)	(383,734)
<b>OTHER FINANCING SOURCES/(USES)</b>				
Transfers in	-	-	226,170	226,170
Total other financing sources	-	-	226,170	226,170
Net change in fund balances	(387,491)	81,996	(239,560)	(157,564)
Beginning fund balance (unaudited)	387,491	195,188	277,184	195,188
Ending fund balance (projected)	\$ -	\$ 277,184	\$ 37,624	\$ 37,624
Use of fund balance:				
Debt service reserve account balance (required)				-
Interest expense - November 1, 2024				-
Projected fund balance surplus/(deficit) as of September 30, 2024				<u>\$ 37,624</u>

**CORY LAKES  
COMMUNITY DEVELOPMENT DISTRICT  
ASSESSMENT SUMMARY  
FISCAL YEAR 2024**

**FY 2023 Assessments**

CDD Land Use/Phase	Number of Units	Series 2013			O&M	CPF	Cachet Isles
		Series 2017	REF	Series 2013			
x	67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
O&M CI	1	\$0.00	\$0.00	\$0.00	\$2,577.90	\$0.00	\$38.61
O&M 1.2 CI	1	\$0.00	\$0.00	\$0.00	\$2,577.90	\$0.00	\$46.33
O&M	51	\$0.00	\$0.00	\$0.00	\$2,577.90	\$0.00	\$0.00
1.1, 1.4 and 1.5	113	\$0.00	\$0.00	\$0.00	\$2,577.90	\$0.00	\$0.00
1.1 CI	5	\$0.00	\$0.00	\$0.00	\$2,577.90	\$0.00	\$38.61
1.11 and 1.51	2	\$0.00	\$0.00	\$0.00	\$5,155.80	\$0.00	\$0.00
1.2 CI	35	\$0.00	\$0.00	\$0.00	\$2,577.90	\$0.00	\$46.33
1.3 CI	7	\$0.00	\$0.00	\$0.00	\$2,577.90	\$0.00	\$38.61
2	121	\$0.00	\$0.00	\$0.00	\$2,577.90	\$0.00	\$0.00
2.0 96B	1	\$0.00	\$0.00	\$0.00	\$2,577.90	\$0.00	\$0.00
2.0 96AB	10	\$0.00	\$0.00	\$0.00	\$2,577.90	\$0.00	\$0.00
2.1 96B	1	\$0.00	\$0.00	\$0.00	\$5,155.80	\$0.00	\$0.00
3	91	\$0.00	\$212.98	\$0.00	\$2,577.90	\$0.00	\$0.00
4	74	\$0.00	\$89.11	\$0.00	\$2,577.90	\$0.00	\$0.00
5	238	\$0.00	\$302.09	\$0.00	\$2,577.90	\$0.00	\$0.00
6	92	\$0.00	\$0.00	\$0.00	\$2,577.90	\$0.00	\$0.00
7	115	\$0.00	\$0.00	\$962.09	\$2,577.90	\$0.00	\$0.00
	<b>1,025</b>						
			\$0.00				

**FY 2024 Proposed Assessments**

CDD Land Use/Phase	Number of Units	Series 2013			O&M	CPF	Cachet Isles
		Series 2017	REF	Series 2013			
x	67	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
O&M CI	1	\$0.00	\$0.00	\$0.00	\$2,683.82	\$0.00	\$48.27
O&M 1.2 CI	1	\$0.00	\$0.00	\$0.00	\$2,683.82	\$0.00	\$57.93
O&M	55	\$0.00	\$0.00	\$0.00	\$2,683.82	\$0.00	\$0.00
1.1, 1.4 and 1.5	113	\$0.00	\$0.00	\$0.00	\$2,683.82	\$0.00	\$0.00
1.1 CI	5	\$0.00	\$0.00	\$0.00	\$2,683.82	\$0.00	\$48.27
1.11 and 1.51	2	\$0.00	\$0.00	\$0.00	\$5,367.65	\$0.00	\$0.00
1.2 CI	35	\$0.00	\$0.00	\$0.00	\$2,683.82	\$0.00	\$57.93
1.3 CI	7	\$0.00	\$0.00	\$0.00	\$2,683.82	\$0.00	\$48.27
2	121	\$0.00	\$0.00	\$0.00	\$2,683.82	\$0.00	\$0.00
2.0 96B	1	\$0.00	\$0.00	\$0.00	\$2,683.82	\$0.00	\$0.00
2.0 96AB	10	\$0.00	\$0.00	\$0.00	\$2,683.82	\$0.00	\$0.00
2.1 96B	1	\$0.00	\$0.00	\$0.00	\$5,367.65	\$0.00	\$0.00
3	91	\$0.00	\$0.00	\$0.00	\$2,683.82	\$0.00	\$0.00
4	74	\$0.00	\$0.00	\$0.00	\$2,683.82	\$0.00	\$0.00
5	234	\$0.00	\$0.00	\$0.00	\$2,683.82	\$0.00	\$0.00
6	92	\$0.00	\$0.00	\$0.00	\$2,683.82	\$0.00	\$0.00
7	115	\$0.00	\$0.00	\$942.11	\$2,683.82	\$0.00	\$0.00
	<b>1,025</b>						